

GENERAL FUND PROJECTION at 2009-10 GOVERNOR'S BUDGET

(Dollars In Millions)

	2008-09	2009-10	2010-11	2011-12	2012-13
RESOURCES:					
Prior Year Balance	\$2,376	\$1,079	\$3,263	-\$8,390	-\$18,330
Revenues/Transfers (absent BSA transfer)	91,117	97,708	102,840	104,785	106,575
Transfer from Revenue Stabilization Fund	(0)	(0)	(0)	(0)	(0)
Repayment of Loans from Special Funds	(-4)	(-20)	(-606)	(-393)	(-562)
Tideland Oil	(327)	(90)	(90)	(90)	(90)
Indian Gaming Revenues	(362)	(393)	(310)	(338)	(371)
Prop 58 Transfer to the Budget Stabilization Account (for rainy day)	0	0	0	0	0
Total Resources	\$93,493	\$98,787	\$106,103	\$96,395	\$88,245
EXPENDITURES:					
Proposition 98 guarantee	\$35,783	\$40,488	\$43,042	\$43,747	\$44,545
Proposition 98 Suspension Settle-up	(450)	(450)	450	450	450
Total Proposition 98	\$35,783	\$40,488	\$43,492	\$44,197	\$44,995
Transfer to Prop. 42 (Transportation Investment Fund)	1,351	1,669	1,825	1,940	1,553
RAWs Issuance to Cover 2008-09 Deficit	-4,673	0	4,673	0	0
Lottery Securitization/Revenues to Offset GF Costs	0	-6,143	0	0	0
Other Non-Proposition 98	59,953	59,510	64,503	68,588	73,408
Prop 58 Transfer to the Budget Stabilization Account (to retire ERBs)	0	0	0	0	0
Total Non-Proposition 98	\$56,631	\$55,036	\$71,001	\$70,528	\$74,961
Total Expenditures	\$92,414	\$95,524	\$114,493	\$114,725	\$119,956
FUND BALANCES:					
	\$1,079	\$3,263	-\$8,390	-\$18,330	-\$31,711
Reserve for Encumbrances	\$1,079	\$1,079	\$1,079	\$1,079	\$1,079
Special Fund for Economic Uncertainties (Reserve)	\$0	\$2,184	-\$9,469	-\$19,409	-\$32,790
Budget Stabilization Account (BSA)	\$0	\$0	\$0	\$0	\$0
Total Reserve (SFEU and BSA)	\$0	\$2,184	-\$9,469	-\$19,409	-\$32,790
Gross Operating Surplus/Deficit	-\$1,297	\$2,184	-\$11,653	-\$9,940	-\$13,381
Operating Deficit, discounting transfer to BSA for rainy day purposes	-\$1,297	\$2,184	-\$11,653	-\$9,940	-\$13,381